

## HONG KONG TAX RATES SUMMARY

<i>Year of assessment</i>	<i>2008/09</i>	<i>2009/10</i>	<i>2010/11</i>	<i>2011/12</i>	<i>2012/13</i>
Salaries Tax-net chargeable income	@	@ @	@ @	@ @ @	
<i>Progressive rate</i>					
From (HK\$)	To (HK\$)				
1.00	35,000.00	2.00%	2.00%	2.00%	2.00%
35,001.00	40,000.00	2.00%	2.00%	2.00%	2.00%
40,001.00	70,000.00	7.00%	7.00%	7.00%	7.00%
70,001.00	80,000.00	7.00%	7.00%	7.00%	7.00%
80,001.00	105,000.00	12.00%	12.00%	12.00%	12.00%
105,001.00	120,000.00	12.00%	12.00%	12.00%	12.00%
>120,000.00		17.00%	17.00%	17.00%	17.00%
<i>Standard rate</i>		15.00%	15.00%	15.00%	15.00%
@	Salary tax and personal assessment is reduced by 100%, subject to a cap of \$8,000				
@ @	Salary tax and personal assessment is reduced by 75%, subject to a cap of \$6,000				
@ @	Profits tax, salary tax and personal assessment is reduced by 75%, subject to a cap of \$12,000				
Profits Tax					
Corporations		16.50%	16.50%	16.50%	16.50%
Unincorporated business		15%	15.00%	15.00%	15.00%
Deemed taxable income royalties by					
non-residents	30 or 100%	30 or 100%	30 or 100%	30 or 100%	30 or 100%
Personal Allowance					
Basic allowance		108,000.00	108,000.00	108,000.00	120,000.00
Married allowance		216,000.00	216,000.00	216,000.00	240,000.00
Single Parent allowance		108,000.00	108,000.00	108,000.00	120,000.00
Children allowance: 1st to 9th (each)					
--Year of birth		100,000.00	100,000.00	100,000.00	120,000.00
--other years		50,000.00	50,000.00	50,000.00	60,000.00
Dependent Parent/Grandparent (each)					
--aged 60 or above		30,000.00	30,000.00	30,000.00	36,000.00
--additional (residing with taxpayer)		30,000.00	30,000.00	30,000.00	36,000.00
--aged 55-59		15,000.00	15,000.00	15,000.00	18,000.00
--additional (residing with taxpayer)		15,000.00	15,000.00	15,000.00	19,000.00
Dependent Brother/Sister (each)		30,000.00	30,000.00	30,000.00	33,000.00
Disable dependant (each)		60,000.00	60,000.00	60,000.00	66,000.00
Deductions (maximun)					
Self-education expense		60,000.00	60,000.00	60,000.00	60,000.00
Home loan interest		100,000.00	100,000.00	100,000.00	100,000.00
Elderly residential care expense		60,000.00	60,000.00	60,000.00	72,000.00
Contribution to recognised retirement sch		12,000.00	12,000.00	12,000.00	15,000.00
Approved charitable donations		35%	35%	35%	35%